



## 2024/25 BUDGET COMPARISON & PROPOSAL

Expenditure Item	Budget Proposal 23/24	Actual 23/24	Variance 23/24	Proposal 24/25	Variance from actual 23/24	Notes for Reference
<b>Parish Council</b>						
Staff Salaries (Inc. HMRC/Pensions)	£37,000.00	£45,557.57	£8,557.57	£54,000.00	£8,442.43	Contingency/rise in min wage
Travel	£100.00	£100.00	£0.00	£100.00	£0.00	
Clerks Monthly Allowance	£312.00	£312.00	£0.00	£312.00	£0.00	
Admin (Postage/Stationery/Supplies for Pavilion)	£300.00	£800.00	£500.00	£600.00	£-200.00	Printer Toners more expensive now on laserjet Supplies for the pavilion also purchased from office friends (cleaning bits/soap/ toilet rolls etc)
Website	£300.00	£630.00	£330.00	£630.00	£0.00	
Insurance	£2,500.00	£3,679.00	£1,179.00	£4,000.00	£321.00	Insurance renewal higher for building valuation
Phone & Internet	£900.00	£900.00	£0.00	£1,000.00	£100.00	
CCTV	£200.00	£0.00	£-200.00	£500.00	£500.00	possible new camera needed
Audit (Internal & External)	£1,000.00	£648.00	£-352.00	£1,000.00	£352.00	Contingency for audit costs
Training (Staff & Clr)	£200.00	£1,418.60	£1,218.60	£1,000.00	£-418.60	New Clrs & full council training
Ernlca (Membership)	£1,300.00	£1,177.87	£-122.13	£1,300.00	£122.13	Allow for inflation
Chairs Allowance	£100.00	£20.00	£-80.00	£150.00	£130.00	Increased by vote
Pavilion Utilities: Heat/Light/Power	£2,000.00	£2,234.16	£234.16	£2,500.00	£265.84	Inflation allowance
Election	£0.00	£0.00	£0.00	£0.00	£0.00	
<b>TOTAL</b>	<b>£46,212.00</b>	<b>£57,477.20</b>	<b>£11,265.20</b>	<b>£67,092.00</b>	<b>£9,614.80</b>	
<b>Pavilion Hall &amp; Community</b>						
Village Gardening	£5,650.00	£3,765.25	£-1,884.75	£5,000.00	£1,234.75	Grass cutting for the year NELC SLA
Grass cutting Greenlands field (NELC) SLA						Contingency - Inflation
Waste Disposal (Biffa & NELC Brown bin)	£900.00	£982.22	£82.22	£900.00	£-82.22	
Pavilion Hall (Maintenance included)	£1,500.00	£7,787.32	£6,287.32	£4,000.00	£-3,787.32	Previously installed Sound Boards/ projector & screen and hall re-decoration - no large spend needed this financial year
Pavilion Play Area	£234.00	£234.00	£0.00	£500.00	£266.00	Play area inspections etc.
New Waltham Music Festival + other events	£3,000.00	£8,339.00	£5,339.00	£5,000.00	£-3,339.00	Overspend in 23/24 on security team @ £2K + other items that can be used again each year for music fest.
New Waltham In Bloom	£0.00	£0.00	£0.00	£0.00	£0.00	
Village Green/War memorial maintenance	£500.00	£0.00	£-500.00	£500.00	£500.00	Planned new poppy signs etc
Events - (Inc. Halloween/Xmas/Wreath making)	£650.68	£297.26	£-353.42	£1,500.00	£1,202.74	Contingency for any planned events for the year
Youth Action	£1,500.00	£0.00	£-1,500.00	£0.00	£0.00	Possibly bring back summer sports on field.
<b>TOTAL</b>	<b>£13,934.68</b>	<b>£21,405.05</b>	<b>£7,470.37</b>	<b>£17,400.00</b>	<b>£-4,005.05</b>	
<b>Newsletter &amp; Other</b>						
New Waltham News Publication	£2,700.00	£3,717.09	£1,017.09	£4,000.00	£282.91	More copies needed due to increase houses
Donations	£50.00	£50.00	£0.00	£100.00	£50.00	Poppy Appeal
Contingency	£6,000.00	£0.00	£-6,000.00	£0.00	£0.00	decreased as over spend last financial year
<b>TOTAL</b>	<b>£8,750.00</b>	<b>£3,767.09</b>	<b>£-4,982.91</b>	<b>£4,100.00</b>	<b>£332.91</b>	
<b>Pavilion Extension Loan</b>						
Loan Repayments	£16,259.88	£8,239.04	£-8,020.84	£8,239.04	£0.00	Loan repayments - must be budgeted
<b>TOTAL</b>	<b>£16,259.88</b>	<b>£8,239.04</b>	<b>£-8,020.84</b>	<b>£8,239.04</b>	<b>£0.00</b>	
<b>Priors Green/Allotments</b>						
Priors Green	£200.00	£0.00	£-200.00	£200.00	£200.00	Budget for any maintenance needed in this area.
Allotments	£0.00	£170.00	£170.00	£200.00	£30.00	New entry gates needed
<b>TOTAL</b>	<b>£200.00</b>	<b>£170.00</b>	<b>£-30.00</b>	<b>£200.00</b>	<b>£30.00</b>	
<b>TOTAL BUDGET SUMMARY</b>						
Parish Council/Administration	£40,124.66	£57,477.20	£17,352.54	£67,092.00	£9,614.80	
Pavilion Hall & Community	£11,650.00	£21,405.05	£9,755.05	£17,400.00	£-4,005.05	
Newsletter Publication & Other	£6,950.00	£3,767.09	£-3,182.91	£4,100.00	£332.91	
Pavilion Extension Loan	£16,259.88	£8,239.04	£-8,020.84	£8,239.04	£0.00	
Priors Green/Allotments	£0.00	£170.00	£170.00	£200.00	£30.00	
<b>TOTAL</b>	<b>£74,984.54</b>	<b>£90,888.38</b>	<b>£15,903.84</b>	<b>£97,031.04</b>	<b>£6,142.66</b>	Total increase for 2024/25

Budget Proposal 23/24    Actual spend 23/24    Variance 23/24    Proposal 24/25    Variance

INCOME	Actual Income 23/24	Forecast Income 24/25
Income from community hall	£ 15,578.66	£ 20,000.00
All other Income: Events/Advertising	£ 1,808.00	£ 2,000.00
Precept	£ 74,425.00	£ 76,471.68
<b>total</b>	<b>£ 91,811.66</b>	<b>£ 98,471.68</b>

Precept 2024/5	
2.75% Increase	£2,046.68
<b>£76,471.68</b>	

2024/25	
Expenditure Total	£97,031.04
Income total	£98,471.68

Contingency	<b>£1,440.64</b>
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